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AG MASTO ANNOUNCES AGREEMENT WITH CVS PHARMACY

Carson City, NV— Nevada Attorney General Catherine Cortez Masto announced today that an agreement has been reached with CVS Pharmacy, Inc. ("CVS") regarding the sale of certain products past their expiration dates.

The State of Nevada has alleged that CVS failed to disclose material facts in connection with the offering for sale of expired products or concealing the date of a product's expiration. In entering into the settlement, CVS denied any wrong-doing as alleged by the State.

As a result of the settlement, CVS will agree not to sell expired products in its Nevada stores and to enforce written expired products policies designed to ensure that no expired products are sold. CVS will implement training sessions to make sure that all of its management personnel and other employees are trained to enforce its expired products policies and to check their inventory on a regular basis to discover expired products on its shelves. CVS will prominently post notices in certain aisles where baby food, infant formula, dairy products, eggs and over-the-counter drugs are offered for sale, reminding customers to check the expiration and "sell by" dates of these products and asking them to notify a CVS employee immediately if they find expired products.

Beginning three months from the date of the settlement, consumers will also be entitled to receive a coupon in the amount of \$2.00 off any future purchase of any item at any of CVS' Nevada stores if they find an expired baby food, infant formula, dairy, egg or over-the-counter drug product offered for sale while shopping at a CVS store, notify a CVS employee or the cashier when checking out and give the expired product to the employee or the cashier. CVS will provide documentation of training to the Office of the Attorney General and be subject to random audits to assure compliance. CVS will also pay a \$5000 fine.

The Attorney General wishes to thank the Southern Nevada Health Authority for its assistance in the investigation of this matter.

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